

NOTICE OF INTENT TO SELL/LEASE CONDOMINIUM UNIT NO \_\_\_\_\_

DATE: \_\_\_\_\_ PARKING NO \_\_\_\_\_

TO: BOARD OF DIRECTORS  
THE TOWERS CONDOMINIUM ASSOCIATION  
1221 N. DEARBORN PARKWAY  
C/O MANAGEMENT OFFICE  
CHICAGO IL 60610

FROM \_\_\_\_\_

I (we) the Unit Owner (s) of the above unit affirm our understanding and agreement which the provision set forth in Section 1 and certify the correctness of the information given.

Signature \_\_\_\_\_

1. NOTICE OF INTENT TO SELL OR LEASE

In accordance with regulations established by the Board of Directors under paragraph 17 of the Declaration of Condominium Ownership, I (we) hereby submit to the Board of Directors this Notice of Intention to sell/lease the above described unit to the party or parties (and only those parties) named in Section 2 below, and upon the terms specified on the sales contract or lease. The tender to and receipt by the Board of Part 1 and Part 11 of this notice shall be my (our) intention to sell/lease the above unit.

2. MEMORANDUM OF UNDERSTANDING ( to be signed by the purchaser or lessee)

I (we) the intended Purchaser/Lessee of the Condominiums unit described above declare that we have received the Declaration of Condominium Ownership (sales only) and Rules and Regulations of The Towers Condominium Association and any amendments thereto (lease only) and understand that we shall at all times hold our interests in the condominium subject to the rights, easement privileges and restriction therein set forth or hereafter established by the Owners or Directors of The Towers Condominium Association as duly provided for in the aforesaid Declaration of Condominium Ownership, and all rules and regulations promulgated by said Association. In addition I (we), hereby certify that this is an arms length transaction, and further that there has been no latent understanding regarding the sale/rent price, rebates or any similar arrangement which would, by implication nullify this as a truly bona fide sale/lease.

\_\_\_\_\_  
Signature (seller/lessor)

\_\_\_\_\_  
Signature (purchaser/lessee)